

Kaplan addition

M. Kaplan Companies, owners, operators and developers of multifamily apartment communities, is expanding its construction and rehabilitation services with Vivaio Construction, an in-house construction company with capabilities including ground-up construction and large-scale rehabilitation work. The construction division supplements the firm's property management and acquisition companies.

"We've been doing construction work for our own properties for years and have seen tremendous growth and success from it," said Mike Kaplan, founder and CEO, M. Kaplan Companies.

"By consolidating our construction and rehabilitation work as its own company, we're positioning Vivaio to grow our rehab capabilities and expand into the construction market.

"We have a talented, experienced team behind Vivaio, and I'm confident they will make it a valuable addition to our business."

Construction veteran JT Phelps, newly named president, will lead the Vivaio team. Phelps experience in multifamily and commercial construction totals more than \$250 million.